

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Lewiston
County of Niagara
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

Certified Public Accountants

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Honorable Town Board
Town of Lewiston, County of Niagara, New York:

Management is responsible for the accompanying annual update document of the Town of Lewiston, County of Niagara, New York, which comprises the Annual Financial Report Update Document as of December 31, 2018, and for the year then ended, and the related notes to the annual update document in accordance with the form prescribed by the Office of the State Comptroller of the State of New York and for determining that the form prescribed by the Office of the State Comptroller of the State of New York is an acceptable financial reporting framework. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the annual update document nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this annual update document.

We draw attention to Note 1 of the annual update document, which describes the basis of accounting. The annual update document is prepared in accordance with the form prescribed by the Office of the State Comptroller of the State of New York, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Drescher & Malecki LLP

March 29, 2019

TOWN OF Lewiston

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CM) MISCELLANEOUS SPECIAL REV
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	801,427	A200	951,475
Petty Cash	1,116	A210	1,029
TOTAL Cash	802,543		952,504
Accounts Receivable	259,962	A380	301,340
TOTAL Other Receivables (net)	259,962		301,340
Due From Other Funds		A391	5,000
TOTAL Due From Other Funds	0		5,000
Due From Other Governments	1,000	A440	107,394
TOTAL Due From Other Governments	1,000		107,394
Prepaid Expenses	31,855	A480	51,074
TOTAL Prepaid Expenses	31,855		51,074
Miscellaneous Current Assets		A489	
TOTAL Other	0		0
TOTAL Assets and Deferred Outflows of Resources	1,095,360		1,417,312

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	95,818	A600	53,074
TOTAL Accounts Payable	95,818		53,074
Accrued Liabilities	405	A601	
TOTAL Accrued Liabilities	405		0
Due To Other Funds		A630	578
TOTAL Due To Other Funds	0		578
TOTAL Liabilities	96,223		53,652
Fund Balance			
Not in Spendable Form	31,855	A806	51,074
TOTAL Nonspendable Fund Balance	31,855		51,074
Assigned Appropriated Fund Balance		A914	
Assigned Unappropriated Fund Balance	86,057	A915	33,893
TOTAL Assigned Fund Balance	86,057		33,893
Unassigned Fund Balance	881,225	A917	1,278,693
TOTAL Unassigned Fund Balance	881,225		1,278,693
TOTAL Fund Balance	999,137		1,363,660
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,095,360		1,417,312

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	545,448	A1001	545,448
TOTAL Real Property Taxes	545,448		545,448
Other Payments In Lieu of Taxes	1,242	A1081	1,390
Interest & Penalties On Real Prop Taxes	14,997	A1090	13,269
TOTAL Real Property Tax Items	16,239		14,659
Franchises		A1170	
TOTAL Non Property Tax Items	0		0
Tax Collector Fees	58,973	A1232	52,832
Clerk Fees	2,683	A1255	2,666
Public Pound Charges, Dog Control Fees	2,355	A1550	3,619
Other Public Safety Departmental Income	30	A1589	90
Charges-Programs For The Aging	5,586	A1972	5,800
Park And Recreational Charges	16,498	A2001	20,360
Recreational Concessions	215,898	A2012	177,531
Special Recreational Facility Charges	40,508	A2025	40,872
TOTAL Departmental Income	342,531		303,770
Misc Revenue, Other Govts	6,000	A2389	6,000
TOTAL Intergovernmental Charges	6,000		6,000
Bingo Licenses	1,734	A2540	2,842
Dog Licenses	17,048	A2544	15,431
Licenses, Other	538	A2545	300
TOTAL Licenses And Permits	19,320		18,573
Fines And Forfeited Bail	259,725	A2610	311,003
TOTAL Fines And Forfeitures	259,725		311,003
Sales of Scrap & Excess Materials	1,710	A2650	
Insurance Recoveries		A2680	8,181
TOTAL Sale of Property And Compensation For Loss	1,710		8,181
Gifts And Donations		A2705	50
Unclassified (specify)	1,332,742	A2770	1,400,092
TOTAL Miscellaneous Local Sources	1,332,742		1,400,142
St Aid, Revenue Sharing	85,269	A3001	85,269
TOTAL State Aid	85,269		85,269
TOTAL Revenues	2,608,984		2,693,045
Interfund Transfers	284,268	A5031	41,834
TOTAL Interfund Transfers	284,268		41,834
TOTAL Other Sources	284,268		41,834
TOTAL Detail Revenues And Other Sources	2,893,252		2,734,879

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	55,424	A10101	55,424
Legislative Board, Contr Expend	1,944	A10104	1,310
TOTAL Legislative Board	57,368		56,734
Municipal Court, Pers Serv	145,521	A11101	219,792
Municipal Court, Equip & Cap Outlay	2,235	A11102	7,074
Municipal Court, Contr Expend	15,063	A11104	22,119
TOTAL Municipal Court	162,819		248,985
Supervisor,pers Serv	63,110	A12201	54,892
Supervisor,equip & Cap Outlay		A12202	1,240
Supervisor,contr Expend	10,727	A12204	17,180
TOTAL Supervisor	73,837		73,312
Dir of Finance, Pers Serv	16,095	A13101	15,202
Dir of Finance, Equip & Cap Outlay		A13102	1,363
Dir of Finance, Contr Expend	961	A13104	30,947
TOTAL Dir of Finance	17,056		47,512
Auditor, Contr Expend	19,992	A13204	20,392
TOTAL Auditor	19,992		20,392
Assessment, Pers Serv	89,994	A13551	91,640
Assessment, Equip & Cap Outlay	3,554	A13552	432
Assessment, Contr Expend	12,209	A13554	13,904
TOTAL Assessment	105,757		105,976
Fiscal Agents Fees, Contr Expend	95	A13804	89
TOTAL Fiscal Agents Fees	95		89
Clerk,pers Serv	172,063	A14101	178,309
Clerk,equip & Cap Outlay	158	A14102	14,865
Clerk,contr Expend	8,860	A14104	13,859
TOTAL Clerk	181,081		207,033
Law, Pers Serv	72,622	A14201	50,000
Law, Contr Expend	100,996	A14204	89,120
TOTAL Law	173,618		139,120
Engineer, Pers Serv	12,549	A14401	1,326
Engineer, Equip & Cap Outlay	1,467	A14402	
Engineer, Contr Expend	2,740	A14404	435
TOTAL Engineer	16,756		1,761
Elections, Contr Expend	249	A14504	166
TOTAL Elections	249		166
Buildings, Pers Serv	32,901	A16201	30,428
Buildings, Equip & Cap Outlay	14,212	A16202	5,939
Buildings, Contr Expend	59,095	A16204	54,290
TOTAL Buildings	106,208		90,657
Unallocated Insurance, Contr Expend	26,193	A19104	27,500
TOTAL Unallocated Insurance	26,193		27,500
Municipal Assn Dues, Contr Expend	1,500	A19204	1,500
TOTAL Municipal Assn Dues	1,500		1,500

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend	3,373	A19504	3,177
TOTAL Taxes & Assess On Munic Prop	3,373		3,177
TOTAL General Government Support	945,902		1,023,914
Traffic Control, Contr Expen	16,005	A33104	11,396
TOTAL Traffic Control	16,005		11,396
Control of Animals, Pers Serv	30,098	A35101	320
Control of Animals, Equip & Cap Outlay	300	A35102	
Control of Animals, Contr Expend	7,942	A35104	9,683
TOTAL Control of Animals	38,340		10,003
TOTAL Public Safety	54,345		21,399
Public Health, Contr Expend	3,600	A40104	3,600
TOTAL Public Health	3,600		3,600
TOTAL Health	3,600		3,600
Street Admin, Pers Serv	120,702	A50101	123,082
Street Admin, Contr Expend	5,608	A50104	4,877
TOTAL Street Admin	126,310		127,959
Garage, Contr Expend	38,493	A51324	40,766
TOTAL Garage	38,493		40,766
TOTAL Transportation	164,803		168,725
Veterans Service, Contr Expend	1,100	A65104	1,100
TOTAL Veterans Service	1,100		1,100
TOTAL Economic Assistance And Opportunity	1,100		1,100
Recreation Admini, Pers Serv	46,495	A70201	38,354
TOTAL Recreation Admini	46,495		38,354
Parks, Pers Serv	9,119	A71101	62
TOTAL Parks	9,119		62
Youth Prog, Pers Serv	78,225	A73101	82,305
Youth Prog, Equip & Cap Outlay	4,648	A73102	15,219
Youth Prog, Contr Expend	264,190	A73104	231,403
TOTAL Youth Prog	347,063		328,927
Library, Contr Expend	53,910	A74104	53,910
TOTAL Library	53,910		53,910
Historian, Contr Expend	500	A75104	333
TOTAL Historian	500		333
Historical Property, Contr Expend	36,900	A75204	36,900
TOTAL Historical Property	36,900		36,900
Programs For Aging, Pers Serv	124,789	A76101	125,039
Programs For Aging, Equip & Cap Outlay	2,307	A76102	11,090
Programs For Aging, Contr Expend	35,759	A76104	41,344
TOTAL Programs For Aging	162,855		177,473
Other Culture And Rec, Pers Serv	612	A79891	496
TOTAL Other Culture And Rec	612		496
TOTAL Culture And Recreation	657,454		636,455
Environmental Control, Pers Serv	935	A80901	

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Environmental Control, Contr Expend	4,745	A80904	8,083
TOTAL Environmental Control	5,680		8,083
Comm Beautification, Contr Expend	300	A85104	300
TOTAL Comm Beautification	300		300
Misc Home & Comm Serv, Contr Expend	21,560	A89894	21,560
TOTAL Misc Home & Comm Serv	21,560		21,560
TOTAL Home And Community Services	27,540		29,943
State Retirement System	143,480	A90108	136,477
Social Security, Employer Cont	89,888	A90308	83,645
Worker's Compensation, Empl Bnfts	778	A90408	96
Disability Insurance, Empl Bnfts	2,972	A90558	3,236
Hospital & Medical (dental) Ins, Empl Bnft	194,388	A90608	164,850
Other Employee Benefits (spec)	37,435	A90898	63,631
TOTAL Employee Benefits	468,941		451,935
TOTAL Expenditures	2,323,685		2,337,071
Transfers, Capital Projects Fund	71,287	A99509	
TOTAL Operating Transfers	71,287		0
TOTAL Other Uses	71,287		0
TOTAL Detail Expenditures And Other Uses	2,394,972		2,337,071

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	554,858	A8021	999,137
Prior Period Adj -Decrease In Fund Balance	54,001	A8015	33,285
Restated Fund Balance - Beg of Year	500,857	A8022	965,852
ADD - REVENUES AND OTHER SOURCES	2,893,252		2,734,879
DEDUCT - EXPENDITURES AND OTHER USES	2,394,972		2,337,071
Fund Balance - End of Year	999,137	A8029	1,363,660

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	550,264	A1049N	792,584
Est Rev - Real Property Tax Items	14,000	A1099N	12,000
Est Rev - Non Property Tax Items	1,451,433	A1199N	1,401,000
Est Rev - Departmental Income	297,530	A1299N	217,310
Est Rev - Licenses And Permits	18,300	A2599N	18,300
Est Rev - Fines And Forfeitures	300,000	A2649N	280,000
Est Rev - Miscellaneous Local Sources	6,000	A2799N	11,549
Est Rev - State Aid	85,269	A3099N	85,269
TOTAL Estimated Revenues	2,722,796		2,818,012
Estimated - Interfund Transfer	18,800	A5031N	84,000
TOTAL Estimated Other Sources	18,800		84,000
TOTAL Estimated Revenues And Other Sources	2,741,596		2,902,012

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	1,205,535	A1999N	1,124,482
App - Public Safety	59,270	A3999N	64,124
App - Health	3,600	A4999N	3,600
App - Transportation	190,862	A5999N	190,588
App - Economic Assistance And Opportunity	1,100	A6999N	1,100
App - Culture And Recreation	713,671	A7999N	997,011
App - Home And Community Services	31,610	A8999N	30,720
App - Employee Benefits	535,948	A9199N	490,387
TOTAL Appropriations	2,741,596		2,902,012
TOTAL Appropriations And Other Uses	2,741,596		2,902,012

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1,145,764	B200	1,436,282
Cash In Time Deposits	6,020	B201	
Petty Cash	25	B210	25
TOTAL Cash	1,151,809		1,436,307
Accounts Receivable	191,455	B380	197,333
TOTAL Other Receivables (net)	191,455		197,333
Due From Other Governments	223,868	B440	286,978
TOTAL Due From Other Governments	223,868		286,978
Prepaid Expenses	72,188	B480	90,827
TOTAL Prepaid Expenses	72,188		90,827
Miscellaneous Current Assets		B489	
TOTAL Other	0		0
TOTAL Assets and Deferred Outflows of Resources	1,639,320		2,011,445

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	28,883	B600	36,363
TOTAL Accounts Payable	28,883		36,363
Accrued Liabilities	322	B601	
TOTAL Accrued Liabilities	322		0
Overpayments & Clearing Account	12,362	B690	
TOTAL Other Liabilities	12,362		0
Due To Other Funds		B630	226
TOTAL Due To Other Funds	0		226
Due To Other Governments		B631	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	41,567		36,589
Deferred Inflows of Resources			
Deferred Inflow of Resources		B691	7,368
TOTAL Deferred Inflows of Resources	0		7,368
TOTAL Deferred Inflows of Resources	0		7,368
Fund Balance			
Not in Spendable Form	72,188	B806	90,827
TOTAL Nonspendable Fund Balance	72,188		90,827
Assigned Appropriated Fund Balance		B914	30,000
Assigned Unappropriated Fund Balance	1,525,565	B915	1,846,661
TOTAL Assigned Fund Balance	1,525,565		1,876,661
TOTAL Fund Balance	1,597,753		1,967,488
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,639,320		2,011,445

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Other Payments In Lieu of Taxes	74,191	B1081	73,594
Interest & Penalties On Real Prop Taxes	8,502	B1090	8,219
TOTAL Real Property Tax Items	82,693		81,813
Sales Tax (from County)	1,989,998	B1120	2,154,740
Franchises	183,993	B1170	194,867
TOTAL Non Property Tax Items	2,173,991		2,349,607
Police Department Fees	328,159	B1520	367,371
Safety Inspection Fees	1,400	B1560	14,300
Other Home & Community Services Income	26,956	B2189	42,026
TOTAL Departmental Income	356,515		423,697
Building And Alteration Permits	53,659	B2555	64,108
Plumbing Permits	26,260	B2565	25,570
TOTAL Licenses And Permits	79,919		89,678
Sales of Real Property	5,965	B2660	11,175
TOTAL Sale of Property And Compensation For Loss	5,965		11,175
Refunds of Prior Year's Expenditures	3,197	B2701	71,051
Grants From Local Governments	22,321	B2706	748
Unclassified (specify)	8,391	B2770	6,092
TOTAL Miscellaneous Local Sources	33,909		77,891
St Aid, State Revenue Sharing	276,464	B3001	270,739
St Aid, Other Aid For Public Safety	5,000	B3389	17,295
St Aid, Highway Cap Projects	1,717	B3591	
TOTAL State Aid	283,181		288,034
Federal Aid - Other	10,733	B4089	
TOTAL Federal Aid	10,733		0
TOTAL Revenues	3,026,906		3,321,895
Interfund Transfers	163,678	B5031	163,777
TOTAL Interfund Transfers	163,678		163,777
TOTAL Other Sources	163,678		163,777
TOTAL Detail Revenues And Other Sources	3,190,584		3,485,672

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Engineer, Contr Expend	55,487	B14404	71,409
TOTAL Engineer	55,487		71,409
Central Data Process, Contr Expend	26,820	B16804	26,115
TOTAL Central Data Process	26,820		26,115
Administration - Personal Services	23,294	B17101	22,594
TOTAL Administration - Personal Services	23,294		22,594
Unallocated Insurance, Contr Expend	31,874	B19104	33,936
TOTAL Unallocated Insurance	31,874		33,936
Other Gen Govt Support, Equip & Cap Outlay	2,350	B19892	
TOTAL Other Gen Govt Support	2,350		0
TOTAL General Government Support	139,825		154,054
Police, Pers Serv	870,280	B31201	892,458
Police, Equip & Cap Outlay	37,646	B31202	99,904
Police, Contr Expend	117,443	B31204	149,936
TOTAL Police	1,025,369		1,142,298
Fire, Pers Serv	61,908	B34101	62,353
Fire, Equip & Cap Outlay	738	B34102	577
Fire, Contr Expend	18,375	B34104	11,646
TOTAL Fire	81,021		74,576
Safety Inspection, Pers Serv	153,743	B36201	156,196
Safety Inspection, Equip & Cap Outlay	691	B36202	3,570
Safety Inspection, Contr Expend	19,386	B36204	20,217
TOTAL Safety Inspection	173,820		179,983
TOTAL Public Safety	1,280,210		1,396,857
Registrar of Vital Statistics, Pers Serv	13,774	B40201	13,958
Registrar of Vital Stat,equip&cap Outlay	35	B40202	800
Registrar of Vital Stat Contr Expend	1,922	B40204	2,637
TOTAL Registrar of Vital Stat Contr Expend	15,731		17,395
TOTAL Health	15,731		17,395
Street Lighting, Contr Expend	92,943	B51824	95,334
TOTAL Street Lighting	92,943		95,334
TOTAL Transportation	92,943		95,334
Parks, Pers Serv	183,579	B71101	195,271
Parks, Equip & Cap Outlay	11,856	B71102	13,137
Parks, Contr Expend	73,996	B71104	94,942
TOTAL Parks	269,431		303,350
Library, Contr Expend	352,953	B74104	352,953
TOTAL Library	352,953		352,953
Historian, Contr Expend	9,000	B75104	9,115
TOTAL Historian	9,000		9,115
Celebrations, Contr Expend	4,500	B75504	4,500
TOTAL Celebrations	4,500		4,500
TOTAL Culture And Recreation	635,884		669,918
Zoning, Pers Serv	270	B80101	137

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Zoning, Contr Expend	4,450	B80104	5,378
TOTAL Zoning	4,720		5,515
Planning, Pers Serv	132	B80201	206
Planning, Contr Expend	4,307	B80204	3,341
TOTAL Planning	4,439		3,547
Research, Pers Serv	7,692	B80301	
TOTAL Research	7,692		0
Environmental Control, Contr Expend	10,817	B80904	10,845
TOTAL Environmental Control	10,817		10,845
Drainage, Contr Expend		B85404	12,942
TOTAL Drainage	0		12,942
Misc Home & Comm Serv, Contr Expend	103,500	B89894	103,500
TOTAL Misc Home & Comm Serv	103,500		103,500
TOTAL Home And Community Services	131,168		136,349
State Retirement, Empl Bnfts	49,654	B90108	47,242
Police & Firemen Retirement, Empl Bnfts	170,395	B90158	168,300
Social Security , Empl Bnfts	96,816	B90308	99,888
Worker's Compensation, Empl Bnfts	34,454	B90408	43,283
Unemployment Insurance, Empl Bnfts	3,260	B90508	6,629
Disability Insurance, Empl Bnfts	652	B90558	898
Hospital & Medical (dental) Ins, Empl Bnft	79,660	B90608	68,980
Other Employee Benefits (spec)	146,759	B90898	211,521
TOTAL Employee Benefits	581,650		646,741
TOTAL Expenditures	2,877,411		3,116,648
TOTAL Detail Expenditures And Other Uses	2,877,411		3,116,648

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,292,858	B8021	1,597,753
Prior Period Adj -Increase In Fund Balance		B8012	711
Prior Period Adj -Decrease In Fund Balance	8,278	B8015	
Restated Fund Balance - Beg of Year	1,284,580	B8022	1,598,464
ADD - REVENUES AND OTHER SOURCES	3,190,584		3,485,672
DEDUCT - EXPENDITURES AND OTHER USES	2,877,411		3,116,648
Fund Balance - End of Year	1,597,753	B8029	1,967,488

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Tax Items	70,000	B1099N	70,000
Est Rev - Non Property Tax Items	2,352,630	B1199N	2,055,574
Est Rev - Departmental Income	365,420	B1299N	367,000
Est Rev - Licenses And Permits	133,000	B2599N	95,000
Est Rev - Miscellaneous Local Sources	252,025	B2799N	252,025
TOTAL Estimated Revenues	3,173,075		2,839,599
Estimated - Interfund Transfers		B5031N	184,250
Appropriated Fund Balance		B599N	30,000
TOTAL Estimated Other Sources	0		214,250
TOTAL Estimated Revenues And Other Sources	3,173,075		3,053,849

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	181,240	B1999N	200,921
App - Public Safety	1,364,709	B3999N	1,536,107
App - Health	17,469	B4999N	17,394
App - Transportation	110,000	B5999N	110,000
App - Culture And Recreation	657,327	B7999N	325,166
App - Home And Community Services	142,250	B8999N	148,852
App - Employee Benefits	700,080	B9199N	715,409
TOTAL Appropriations	3,173,075		3,053,849
TOTAL Appropriations And Other Uses	3,173,075		3,053,849

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CM8021	
Restated Fund Balance - Beg of Year		CM8022	
Fund Balance - End of Year		CM8029	

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	464,874	DB200	634,294
Petty Cash	100	DB210	100
TOTAL Cash	464,974		634,394
Accounts Receivable	8,039	DB380	
TOTAL Other Receivables (net)	8,039		0
Due From State And Federal Government		DB410	41,052
TOTAL State And Federal Aid Receivables	0		41,052
Due From Other Funds		DB391	1,382
TOTAL Due From Other Funds	0		1,382
Due From Other Governments	150,563	DB440	199,292
TOTAL Due From Other Governments	150,563		199,292
Prepaid Expenses	120,718	DB480	124,489
TOTAL Prepaid Expenses	120,718		124,489
Miscellaneous Current Assets		DB489	
TOTAL Other	0		0
TOTAL Assets and Deferred Outflows of Resources	744,294		1,000,609

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	39,595	DB600	10,071
TOTAL Accounts Payable	39,595		10,071
Accrued Liabilities	260	DB601	
TOTAL Accrued Liabilities	260		0
Overpayments & Clearing Account	40,384	DB690	
TOTAL Other Liabilities	40,384		0
TOTAL Liabilities	80,239		10,071
Deferred Inflows of Resources			
Deferred Inflow of Resources		DB691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Not in Spendable Form	120,718	DB806	124,489
TOTAL Nonspendable Fund Balance	120,718		124,489
Assigned Appropriated Fund Balance		DB914	
Assigned Unappropriated Fund Balance	543,337	DB915	866,049
TOTAL Assigned Fund Balance	543,337		866,049
TOTAL Fund Balance	664,055		990,538
TOTAL Liabilities, Deferred Inflows And Fund Balance	744,294		1,000,609

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	499,600	DB1001	499,000
TOTAL Real Property Taxes	499,600		499,000
Other Payments In Lieu of Taxes	1,383	DB1081	1,205
TOTAL Real Property Tax Items	1,383		1,205
Sales Tax (from County)	1,525,899	DB1120	1,652,221
TOTAL Non Property Tax Items	1,525,899		1,652,221
Transportation Services, Other Govts	208,549	DB2300	262,288
TOTAL Intergovernmental Charges	208,549		262,288
Sales of Scrap & Excess Materials	15,653	DB2650	25,768
TOTAL Sale of Property And Compensation For Loss	15,653		25,768
Refunds of Prior Year's Expenditures	3,474	DB2701	
Unclassified (specify)	6,402	DB2770	7,430
TOTAL Miscellaneous Local Sources	9,876		7,430
St Aid, Consolidated Highway Aid	196,666	DB3501	196,743
St Aid, Other Transportation	781	DB3589	
TOTAL State Aid	197,447		196,743
TOTAL Revenues	2,458,407		2,644,655
Interfund Transfers	627,030	DB5031	760,415
TOTAL Interfund Transfers	627,030		760,415
TOTAL Other Sources	627,030		760,415
TOTAL Detail Revenues And Other Sources	3,085,437		3,405,070

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Adminstration-Personal Services	23,294	DB17101	22,594
TOTAL Adminstration-Personal Services	23,294		22,594
Unallocated Insurance, Contr Expend	47,426	DB19104	49,615
TOTAL Unallocated Insurance	47,426		49,615
TOTAL General Government Support	70,720		72,209
Maint of Streets, Pers Serv	872,271	DB51101	840,765
Maint of Streets, Equip & Cap Outlay		DB51102	82,486
Maint of Streets, Contr Expend	231,842	DB51104	126,006
TOTAL Maint of Streets	1,104,113		1,049,257
Perm Improve Highway, Contr Expend	199,503	DB51124	331,134
TOTAL Perm Improve Highway	199,503		331,134
Machinery, Pers Serv	59,973	DB51301	58,945
Machinery, Equip & Cap Outlay	238,821	DB51302	154,047
Machinery, Contr Expend	137,814	DB51304	144,917
TOTAL Machinery	436,608		357,909
Snow Removal, Pers Serv	112,283	DB51421	164,170
Snow Removal, Contr Expend	149,480	DB51424	174,370
TOTAL Snow Removal	261,763		338,540
TOTAL Transportation	2,001,987		2,076,840
State Retirement, Empl Bnfts	154,478	DB90108	146,976
Social Security, Empl Bnfts	77,700	DB90308	80,997
Worker's Compensation, Empl Bnfts	12,732	DB90408	11,763
Unemployment Insurance, Empl Bnfts		DB90508	1,190
Hospital & Medical (dental) Ins, Empl Bnft	73,279	DB90608	59,114
Other Employee Benefits (spec)	286,834	DB90898	293,604
TOTAL Employee Benefits	605,023		593,644
Debt Principal, Serial Bonds	57,400	DB97106	57,800
Debt Principal, Bond Anticipation Notes	175,000	DB97306	
TOTAL Debt Principal	232,400		57,800
Debt Interest, Serial Bonds	21,632	DB97107	23,094
TOTAL Debt Interest	21,632		23,094
TOTAL Expenditures	2,931,762		2,823,587
Transfers, Capital Projects Fund		DB99509	255,000
TOTAL Operating Transfers	0		255,000
TOTAL Other Uses	0		255,000
TOTAL Detail Expenditures And Other Uses	2,931,762		3,078,587

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	524,184	DB8021	664,055
Prior Period Adj -Decrease In Fund Balance	13,804	DB8015	
Restated Fund Balance - Beg of Year	510,380	DB8022	664,055
ADD - REVENUES AND OTHER SOURCES	3,085,437		3,405,070
DEDUCT - EXPENDITURES AND OTHER USES	2,931,762		3,078,587
Fund Balance - End of Year	664,055	DB8029	990,538

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	499,000	DB1049N	281,020
Est Rev - Non Property Tax Items	1,608,050	DB1199N	1,676,537
Est Rev - Departmental Income	180,000	DB1299N	180,000
Est Rev - Miscellaneous Local Sources	19,500	DB2799N	90,800
Est Rev - State Aid	196,000	DB3099N	196,000
TOTAL Estimated Revenues	2,502,550		2,424,357
Estimated - Interfund Transfer	585,894	DB5031N	656,000
TOTAL Estimated Other Sources	585,894		656,000
TOTAL Estimated Revenues And Other Sources	3,088,444		3,080,357

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	2,106,072	DB5999N	2,352,944
App - Employee Benefits	646,478	DB9199N	667,398
App - Debt Service	80,894	DB9899N	60,015
TOTAL Appropriations	2,833,444		3,080,357
App - Interfund Transfer	255,000	DB9999N	0
TOTAL Other Uses	255,000		0
TOTAL Appropriations And Other Uses	3,088,444		3,080,357

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	442,113	H200	
TOTAL Cash	442,113		0
Accounts Receivable		H380	57,231
TOTAL Other Receivables (net)	0		57,231
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
Due From Other Governments	822,846	H440	510,910
TOTAL Due From Other Governments	822,846		510,910
Cash Special Reserves	4,004,189	H230	4,447,867
TOTAL Restricted Assets	4,004,189		4,447,867
Miscellaneous Current Assets		H489	
TOTAL Other	0		0
TOTAL Assets and Deferred Outflows of Resources	5,269,148		5,016,008

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	14,959	H600	63,684
TOTAL Accounts Payable	14,959		63,684
Accrued Liabilities		H601	
TOTAL Accrued Liabilities	0		0
Bond Anticipation Notes Payable	1,250,000	H626	800,000
TOTAL Notes Payable	1,250,000		800,000
Due To Other Funds		H630	5,000
TOTAL Due To Other Funds	0		5,000
TOTAL Liabilities	1,264,959		868,684
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	22,329
TOTAL Deferred Inflows of Resources	0		22,329
TOTAL Deferred Inflows of Resources	0		22,329
Fund Balance			
Other Restricted Fund Balance	4,004,189	H899	4,124,995
TOTAL Restricted Fund Balance	4,004,189		4,124,995
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	4,004,189		4,124,995
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,269,148		5,016,008

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	1,185	H2401	3,071
TOTAL Use of Money And Property	1,185		3,071
Other Compensation For Loss	300	H2690	1,100
TOTAL Sale of Property And Compensation For Loss	300		1,100
Unclassified (specify)	30,463	H2770	250
TOTAL Miscellaneous Local Sources	30,463		250
St Aid-Capital Projects	1,412,024	H3097	784,577
St Aid, Culture & Rec-Capital Proj	510,000	H3897	510,000
St Aid - Other Home And Community Service		H3989	850,000
TOTAL State Aid	1,922,024		2,144,577
TOTAL Revenues	1,953,972		2,148,998
Interfund Transfers	71,287	H5031	255,000
TOTAL Interfund Transfers	71,287		255,000
Bans Redeemed From Appropriations	175,000	H5731	450,000
TOTAL Proceeds of Obligations	175,000		450,000
TOTAL Other Sources	246,287		705,000
TOTAL Detail Revenues And Other Sources	2,200,259		2,853,998

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fiscal Agents Fees, Contr Expend	8,459	H13804	
TOTAL Fiscal Agents Fees	8,459		0
Engineer, Equip & Cap Outlay		H14402	537,143
TOTAL Engineer	0		537,143
Other Gen Govt Support, Equip & Cap Outlay	5,000	H19892	5,000
TOTAL Other Gen Govt Support	5,000		5,000
General Govt, Equip & Cap Outlay	62,949	H19972	39,780
TOTAL General Govt	62,949		39,780
TOTAL General Government Support	76,408		581,923
Law Enforcement, Equip & Cap Outlay		H31972	98,550
TOTAL Law Enforcement	0		98,550
Misc Public Safety, Equip & Cap Outlay	3,073	H39892	5,112
TOTAL Misc Public Safety	3,073		5,112
TOTAL Public Safety	3,073		103,662
Maint of Streets, Equip & Cap Outlay	5,525	H51102	
TOTAL Maint of Streets	5,525		0
Perm Improve Highway, Equip & Cap Outlay	1,100	H51122	
TOTAL Perm Improve Highway	1,100		0
Highway, Capital Projects		H51972	147,271
TOTAL Highway	0		147,271
TOTAL Transportation	6,625		147,271
Playgr & Rec Centers, Equip & Cap Outlay	245,044	H71402	
TOTAL Playgr & Rec Centers	245,044		0
Recreation, Equip & Cap Outlay		H71972	26,538
TOTAL Recreation	0		26,538
Historical Property, Equip & Cap Outlay		H75202	2,632
TOTAL Historical Property	0		2,632
Other Culture And Recreation		H79972	118,773
TOTAL Other Culture And Recreation	0		118,773
TOTAL Culture And Recreation	245,044		147,943
Storm Sewers, Equip & Cap Outlay	140,602	H81402	
TOTAL Storm Sewers	140,602		0
Sewer, Equip & Cap Outlay		H81972	75,813
TOTAL Sewer	0		75,813
Water Capital Projects, Equip & Cap Outlay		H83972	41,456
TOTAL Water Capital Projects	0		41,456
Sanitation, Equip & Cap Outlay		H87972	
TOTAL Sanitation	0		0
Misc Home & Comm Serv, Equip & Cap Outlay		H89892	57,529
TOTAL Misc Home & Comm Serv	0		57,529
Other Home & Comm Serv, Equip & Cap Outlay		H89972	200
TOTAL Other Home & Comm Serv	0		200
TOTAL Home And Community Services	140,602		174,998

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Debt Principal, Bond Anticipation Notes		H97306	450,000
TOTAL Debt Principal	0		450,000
TOTAL Expenditures	471,752		1,605,797
Transfers, Other Funds	1,408,789	H99019	1,158,424
TOTAL Operating Transfers	1,408,789		1,158,424
TOTAL Other Uses	1,408,789		1,158,424
TOTAL Detail Expenditures And Other Uses	1,880,541		2,764,221

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,862,615	H8021	4,004,189
Prior Period Adj -Increase In Fund Balance	821,856	H8012	31,029
Restated Fund Balance - Beg of Year	3,684,471	H8022	4,035,218
ADD - REVENUES AND OTHER SOURCES	2,200,259		2,853,998
DEDUCT - EXPENDITURES AND OTHER USES	1,880,541		2,764,221
Fund Balance - End of Year	4,004,189	H8029	4,124,995

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	278,075	K101	278,075
Buildings	7,979,267	K102	8,105,362
Improvements Other Than Buildings		K103	
Machinery And Equipment	6,511,816	K104	6,531,721
Construction Work In Progress	144,295	K105	784,824
Infrastructure	7,790,771	K106	8,160,883
Other Capital Assets	4,504,309	K107	4,682,087
Accum Deprec, Buildings	-5,883,629	K112	-6,004,175
Accum Depr, Imp Other Than Bld		K113	
Accum Depr, Machinery & Equip	-5,199,820	K114	-5,273,963
Accum Deprec, Infrastructure	-1,277,117	K116	-1,455,983
Accum Deprec, Other Capital Assets	-3,783,606	K117	-3,843,043
TOTAL Fixed Assets (net)	11,064,361		11,965,788
TOTAL Assets and Deferred Outflows of Resources	11,064,361		11,965,788

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	11,064,361	K159	11,965,788
TOTAL Investments in Non-Current Government Assets	11,064,361		11,965,788
TOTAL Fund Balance	11,064,361		11,965,788
TOTAL	11,064,361		11,965,788

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SD) DRAINAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	7,000	SD200	12,350
TOTAL Cash	7,000		12,350
TOTAL Assets and Deferred Outflows of Resources	7,000		12,350

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SD) DRAINAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Assigned Unappropriated Fund Balance	7,000	SD915	12,350
TOTAL Assigned Fund Balance	7,000		12,350
TOTAL Fund Balance	7,000		12,350
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,000		12,350

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SD) DRAINAGE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	7,000	SD1001	5,350
TOTAL Real Property Taxes	7,000		5,350
TOTAL Revenues	7,000		5,350
TOTAL Detail Revenues And Other Sources	7,000		5,350

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SD) DRAINAGE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SD8021	7,000
Restated Fund Balance - Beg of Year		SD8022	7,000
ADD - REVENUES AND OTHER SOURCES	7,000		5,350
Fund Balance - End of Year	7,000	SD8029	12,350

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	203,037	SF200	219,670
TOTAL Cash	203,037		219,670
TOTAL Assets and Deferred Outflows of Resources	203,037		219,670

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	7,525	SF600	
TOTAL Accounts Payable	7,525		0
TOTAL Liabilities	7,525		0
Fund Balance			
Assigned Unappropriated Fund Balance	195,512	SF915	219,670
TOTAL Assigned Fund Balance	195,512		219,670
TOTAL Fund Balance	195,512		219,670
TOTAL Liabilities, Deferred Inflows And Fund Balance	203,037		219,670

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,320,117	SF1001	1,363,440
TOTAL Real Property Taxes	1,320,117		1,363,440
Other Payments In Lieu of Taxes	2,319	SF1081	2,363
TOTAL Real Property Tax Items	2,319		2,363
TOTAL Revenues	1,322,436		1,365,803
TOTAL Detail Revenues And Other Sources	1,322,436		1,365,803

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance	28,000	SF19104	28,000
TOTAL Unallocated Insurance	28,000		28,000
TOTAL General Government Support	28,000		28,000
Fire Protection, Contr Expend	1,173,200	SF34104	1,215,240
TOTAL Fire Protection	1,173,200		1,215,240
TOTAL Public Safety	1,173,200		1,215,240
Service Awards Program	73,001	SF90258	66,207
Worker's Compensation, Empl Bnfts	11,352	SF90408	6,108
Other Employee Benefits (spec)	35,767	SF90898	26,090
TOTAL Employee Benefits	120,120		98,405
TOTAL Expenditures	1,321,320		1,341,645
TOTAL Detail Expenditures And Other Uses	1,321,320		1,341,645

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	194,395	SF8021	195,512
Prior Period Adj -Increase In Fund Balance	1	SF8012	
Restated Fund Balance - Beg of Year	194,396	SF8022	195,512
ADD - REVENUES AND OTHER SOURCES	1,322,436		1,365,803
DEDUCT - EXPENDITURES AND OTHER USES	1,321,320		1,341,645
Fund Balance - End of Year	195,512	SF8029	219,670

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	39,933	SL200	38,882
TOTAL Cash	39,933		38,882
TOTAL Assets and Deferred Outflows of Resources	39,933		38,882

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	2,857	SL600	2,059
TOTAL Accounts Payable	2,857		2,059
TOTAL Liabilities	2,857		2,059
Fund Balance			
Assigned Unappropriated Fund Balance	37,076	SL915	36,823
TOTAL Assigned Fund Balance	37,076		36,823
TOTAL Fund Balance	37,076		36,823
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,933		38,882

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	11,000	SL1001	11,000
TOTAL Real Property Taxes	11,000		11,000
TOTAL Revenues	11,000		11,000
TOTAL Detail Revenues And Other Sources	11,000		11,000

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Street Lighting, Contr Expend	11,340	SL51824	11,253
TOTAL Street Lighting	11,340		11,253
TOTAL Transportation	11,340		11,253
TOTAL Expenditures	11,340		11,253
TOTAL Detail Expenditures And Other Uses	11,340		11,253

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	37,415	SL8021	37,076
Prior Period Adj -Increase In Fund Balance	1	SL8012	
Restated Fund Balance - Beg of Year	37,416	SL8022	
ADD - REVENUES AND OTHER SOURCES	11,000		11,000
DEDUCT - EXPENDITURES AND OTHER USES	11,340		11,253
Fund Balance - End of Year	37,076	SL8029	36,823

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	56,252	SR200	89,052
TOTAL Cash	56,252		89,052
Accounts Receivable	10	SR380	
TOTAL Other Receivables (net)	10		0
TOTAL Assets and Deferred Outflows of Resources	56,262		89,052

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	27,179	SR600	27,178
TOTAL Accounts Payable	27,179		27,178
TOTAL Liabilities	27,179		27,178
Fund Balance			
Assigned Appropriated Fund Balance		SR914	
Assigned Unappropriated Fund Balance	29,083	SR915	61,874
TOTAL Assigned Fund Balance	29,083		61,874
TOTAL Fund Balance	29,083		61,874
TOTAL Liabilities, Deferred Inflows And Fund Balance	56,262		89,052

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	358,850	SR1001	358,800
TOTAL Real Property Taxes	358,850		358,800
Interest And Earnings	245	SR2401	120
TOTAL Use of Money And Property	245		120
TOTAL Revenues	359,095		358,920
TOTAL Detail Revenues And Other Sources	359,095		358,920

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Refuse & Garbage, Contr Expend	328,428	SR81604	326,129
TOTAL Refuse & Garbage	328,428		326,129
TOTAL Home And Community Services	328,428		326,129
TOTAL Expenditures	328,428		326,129
TOTAL Detail Expenditures And Other Uses	328,428		326,129

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,584	SR8021	29,083
Restated Fund Balance - Beg of Year	-1,584	SR8022	29,083
ADD - REVENUES AND OTHER SOURCES	359,095		358,920
DEDUCT - EXPENDITURES AND OTHER USES	328,428		326,129
Fund Balance - End of Year	29,083	SR8029	61,874

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	2,177,440	SS200	2,318,880
TOTAL Cash	2,177,440		2,318,880
Sewer Rents Receivable	259,365	SS360	251,907
Accounts Receivable	35,588	SS380	63,026
TOTAL Other Receivables (net)	294,953		314,933
Due From Other Governments	94,458	SS440	104,076
TOTAL Due From Other Governments	94,458		104,076
Prepaid Expenses	3,831	SS480	6,816
TOTAL Prepaid Expenses	3,831		6,816
TOTAL Assets and Deferred Outflows of Resources	2,570,682		2,744,705

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	31,887	SS600	35,362
TOTAL Accounts Payable	31,887		35,362
Accrued Liabilities	539	SS601	
TOTAL Accrued Liabilities	539		0
Due To Other Funds		SS630	514
TOTAL Due To Other Funds	0		514
TOTAL Liabilities	32,426		35,876
Fund Balance			
Not in Spendable Form	3,831	SS806	6,816
TOTAL Nonspendable Fund Balance	3,831		6,816
Assigned Appropriated Fund Balance		SS914	75,000
Assigned Unappropriated Fund Balance	2,534,425	SS915	2,627,013
TOTAL Assigned Fund Balance	2,534,425		2,702,013
TOTAL Fund Balance	2,538,256		2,708,829
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,570,682		2,744,705

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	460,048	SS1001	432,146
TOTAL Real Property Taxes	460,048		432,146
Sewer Rents	58,501	SS2120	996,897
Sewer Charges	1,377,144	SS2122	631,171
Interest & Penalties On Sewer Accts	89,354	SS2128	91,508
TOTAL Departmental Income	1,524,999		1,719,576
Sewer Serv Other Govts	533,158	SS2374	612,077
TOTAL Intergovernmental Charges	533,158		612,077
Sales of Scrap & Excess Materials	13,758	SS2650	1,027
TOTAL Sale of Property And Compensation For Loss	13,758		1,027
Unclassified (specify)	19,458	SS2770	47,210
TOTAL Miscellaneous Local Sources	19,458		47,210
St Aid, Sewer Cap Proj	17,857	SS3990	
TOTAL State Aid	17,857		0
TOTAL Revenues	2,569,278		2,812,036
Interfund Transfers	143,026	SS5031	175,619
TOTAL Interfund Transfers	143,026		175,619
TOTAL Other Sources	143,026		175,619
TOTAL Detail Revenues And Other Sources	2,712,304		2,987,655

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Credit Card Fees	874	SS13754	700
TOTAL Credit Card Fees	874		700
Unallocated Insurance, Contr Expend	28,645	SS19104	30,184
TOTAL Unallocated Insurance	28,645		30,184
TOTAL General Government Support	29,519		30,884
Sewer Administration, Pers Serv	150,871	SS81101	160,983
Sewer Administration, Equip & Cap Outlay	1,019	SS81102	128
Sewer Administration, Contr Expend	120,198	SS81104	100,518
TOTAL Sewer Administration	272,088		261,629
Sanitary Sewers, Pers Serv	165,433	SS81201	179,784
Sanitary Sewers, Equip & Cap Outlay	12,518	SS81202	50,781
Sanitary Sewers, Contr Expend	107,494	SS81204	106,378
TOTAL Sanitary Sewers	285,445		336,943
Sewage Treat Disp, Pers Serv	714,425	SS81301	741,847
Sewage Treat Disp, Equip & Cap Outlay	80,395	SS81302	57,157
Sewage Treat Disp, Contr Expend	313,632	SS81304	431,109
TOTAL Sewage Treat Disp	1,108,452		1,230,113
TOTAL Home And Community Services	1,665,985		1,828,685
State Retirement, Empl Bnfts	148,961	SS90108	141,727
Social Security , Empl Bnfts	76,842	SS90308	80,556
Worker's Compensation, Empl Bnfts	40,668	SS90408	47,177
Unemployment Insurance, Empl Bnfts	3,880	SS90508	5,764
Hospital & Medical (dental) Ins, Empl Bnft	252,233	SS90608	264,602
Other Employee Benefits (spec)	3,426	SS90898	7,001
TOTAL Employee Benefits	526,010		546,827
Debt Principal, Serial Bonds	358,705	SS97106	360,590
Debt Principal, Installment Purchase Debt	14,212	SS97856	
TOTAL Debt Principal	372,917		360,590
Debt Interest, Serial Bonds	128,161	SS97107	120,172
Debt Interest, Installment Purchase Debt	3,645	SS97857	
TOTAL Debt Interest	131,806		120,172
TOTAL Expenditures	2,726,237		2,887,158
Transfers, Other Funds		SS99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	2,726,237		2,887,158

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,552,187	SS8021	2,538,256
Prior Period Adj -Increase In Fund Balance	2	SS8012	70,076
Restated Fund Balance - Beg of Year	2,552,189	SS8022	2,608,332
ADD - REVENUES AND OTHER SOURCES	2,712,304		2,987,655
DEDUCT - EXPENDITURES AND OTHER USES	2,726,237		2,887,158
Fund Balance - End of Year	2,538,256	SS8029	2,708,829

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	509,692	SS1049N	426,132
Est Rev - Real Property Tax Items	182,500	SS1099N	100,000
Est Rev - Departmental Income	1,626,025	SS1299N	1,700,000
Est Rev - Intergovernmental Charges	619,726	SS2399N	628,103
Est Rev - Miscellaneous Local Sources	59,100	SS2799N	116,962
TOTAL Estimated Revenues	2,997,043		2,971,197
Estimated - Interfund Transfer	1,284,852	SS5031N	1,448,952
Appropriated Fund Balance		SS599N	75,000
TOTAL Estimated Other Sources	1,284,852		1,523,952
TOTAL Estimated Revenues And Other Sources	4,281,895		4,495,149

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	31,000	SS1999N	303,571
App - Home And Community Services	1,917,390	SS8999N	1,778,970
App - Employee Benefits	567,191	SS9199N	654,675
App - Debt Service	481,462	SS9899N	472,559
TOTAL Appropriations	2,997,043		3,209,775
App - Interfund Transfer	1,284,852	SS9999N	1,285,374
TOTAL Other Uses	1,284,852		1,285,374
TOTAL Appropriations And Other Uses	4,281,895		4,495,149

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	148,547	SW200	247,822
Petty Cash	125	SW210	125
TOTAL Cash	148,672		247,947
Water Rents Receivable	231,815	SW350	306,038
Accounts Receivable	6,724	SW380	140
TOTAL Other Receivables (net)	238,539		306,178
Due From Other Governments	5,793	SW440	10,229
TOTAL Due From Other Governments	5,793		10,229
Prepaid Expenses	33,847	SW480	42,050
TOTAL Prepaid Expenses	33,847		42,050
TOTAL Assets and Deferred Outflows of Resources	426,851		606,404

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	111,252	SW600	157,299
TOTAL Accounts Payable	111,252		157,299
Accrued Liabilities	235	SW601	
TOTAL Accrued Liabilities	235		0
Due To Other Funds		SW630	430
TOTAL Due To Other Funds	0		430
TOTAL Liabilities	111,487		157,729
Fund Balance			
Not in Spendable Form	33,847	SW806	42,050
TOTAL Nonspendable Fund Balance	33,847		42,050
Assigned Appropriated Fund Balance		SW914	34,797
Assigned Unappropriated Fund Balance	281,517	SW915	371,828
TOTAL Assigned Fund Balance	281,517		406,625
TOTAL Fund Balance	315,364		448,675
TOTAL Liabilities, Deferred Inflows And Fund Balance	426,851		606,404

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	570,000	SW1001	570,000
TOTAL Real Property Taxes	570,000		570,000
Metered Water Sales	1,074,378	SW2140	1,465,858
Water Service Charges	31,139	SW2144	28,981
Interest & Penalties On Water Rents	92,101	SW2148	120,985
TOTAL Departmental Income	1,197,618		1,615,824
Water Rents,other Govts	5,793	SW2378	10,229
TOTAL Intergovernmental Charges	5,793		10,229
Sales of Scrap & Excess Materials	753	SW2650	207
TOTAL Sale of Property And Compensation For Loss	753		207
Refunds of Prior Year's Expenditures	15,274	SW2701	3,736
Unclassified (specify)	859	SW2770	2,837
TOTAL Miscellaneous Local Sources	16,133		6,573
TOTAL Revenues	1,790,297		2,202,833
Interfund Transfers	190,787	SW5031	16,779
TOTAL Interfund Transfers	190,787		16,779
TOTAL Other Sources	190,787		16,779
TOTAL Detail Revenues And Other Sources	1,981,084		2,219,612

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance, Contr Expend	17,481	SW19104	18,365
TOTAL Unallocated Insurance	17,481		18,365
TOTAL General Government Support	17,481		18,365
Water Administration, Pers Serv	49,175	SW83101	47,583
Water Administration, Equip & Cap Outlay		SW83102	117
Water Administration, Contr Expend	16,152	SW83104	13,437
TOTAL Water Administration	65,327		61,137
Source Supply Pwr & Pump, Contr Expend	476,862	SW83204	624,354
TOTAL Source Supply Pwr & Pump	476,862		624,354
Water Trans & Distrib, Pers Serv	323,064	SW83401	357,261
Water Trans & Distrib, Equip & Cap Outlay	125,225	SW83402	132,603
Water Trans & Distrib, Contr Expend	104,462	SW83404	81,881
TOTAL Water Trans & Distrib	552,751		571,745
TOTAL Home And Community Services	1,094,940		1,257,236
State Retirement, Empl Bnfts	55,171	SW90108	52,491
Social Security , Empl Bnfts	26,304	SW90308	26,454
Unemployment Insurance, Empl Bnfts		SW90508	24
Hospital & Medical (dental) Ins, Empl Bnft	62,163	SW90608	58,543
Other Employee Benefits (spec)	84,603	SW90898	92,394
TOTAL Employee Benefits	228,241		229,906
Debt Principal, Serial Bonds	368,895	SW97106	391,610
TOTAL Debt Principal	368,895		391,610
Debt Interest, Serial Bonds	204,213	SW97107	189,183
TOTAL Debt Interest	204,213		189,183
TOTAL Expenditures	1,913,770		2,086,300
TOTAL Detail Expenditures And Other Uses	1,913,770		2,086,300

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	248,048	SW8021	315,363
Prior Period Adj -Increase In Fund Balance	2	SW8012	
Restated Fund Balance - Beg of Year	248,050	SW8022	315,363
ADD - REVENUES AND OTHER SOURCES	1,981,084		2,219,612
DEDUCT - EXPENDITURES AND OTHER USES	1,913,770		2,086,300
Fund Balance - End of Year	315,363	SW8029	448,675

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	570,000	SW1049N	1,147,425
Est Rev - Real Property Tax Items	15,600	SW1099N	0
Est Rev - Departmental Income	1,675,694	SW1299N	1,569,150
Est Rev - Miscellaneous Local Sources	500	SW2799N	1,500
TOTAL Estimated Revenues	2,261,794		2,718,075
Estimated - Interfund Transfer		SW5031N	18,800
Appropriated Fund Balance		SW599N	34,797
TOTAL Estimated Other Sources	0		53,597
TOTAL Estimated Revenues And Other Sources	2,261,794		2,771,672

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	33,636	SW1999N	72,528
App - Home And Community Services	1,392,038	SW8999N	1,218,256
App - Employee Benefits	248,190	SW9199N	333,464
App - Debt Service	587,930	SW9899N	762,424
TOTAL Appropriations	2,261,794		2,386,672
App - Interfund Transfer		SW9999N	385,000
TOTAL Other Uses	0		385,000
TOTAL Appropriations And Other Uses	2,261,794		2,771,672

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	70,326	TA200	76,232
TOTAL Cash	70,326		76,232
Service Award Program Assets	1,507,029	TA461	1,570,029
TOTAL Investments	1,507,029		1,570,029
Due From Other Funds		TA391	366
TOTAL Due From Other Funds	0		366
Due From Other Governments	25	TA440	
TOTAL Due From Other Governments	25		0
TOTAL Assets and Deferred Outflows of Resources	1,577,380		1,646,627

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Service Awards	1,507,029	TA13	1,570,029
Other Funds (specify)	70,351	TA85	76,598
TOTAL Agency Liabilities	1,577,380		1,646,627
TOTAL Liabilities	1,577,380		1,646,627
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,577,380		1,646,627

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
------------------	------	---------	------

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	18,046,259	W129	29,323,053
TOTAL Provision To Be Made In Future Budgets	18,046,259		29,323,053
TOTAL Assets and Deferred Outflows of Resources	18,046,259		29,323,053

TOWN OF Lewiston
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	1,817,095	W638	688,706
Total OPEB Liability	5,118,712	W683	18,293,317
Installment Purchase Debt		W685	
Compensated Absences	1,005,452	W687	1,046,030
TOTAL Other Liabilities	7,941,259		20,028,053
Bonds Payable	10,105,000	W628	9,295,000
TOTAL Bond And Long Term Liabilities	10,105,000		9,295,000
Deferred Inflows of Resources - Pensions		W697	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Liabilities	18,046,259		29,323,053
TOTAL Liabilities	18,046,259		29,323,053

TOWN OF Lewiston
Statement of Indebtedness
For the Fiscal Year Ending 2018

3/30/2019

County of: Niagara

Municipal Code: 290346400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BOND E	Various Capital Projects			07/08/2015	06/15/2033	2.00%		\$6,080,000	\$5,630,000	\$495,000	\$0	\$0		\$5,135,000
2013	BOND E	MASTER SEWER-WATER SW1 20 YR B		Y	07/25/2013	07/25/2033	3.25%		\$1,189,159	\$965,000	\$55,000	\$0	\$0		\$910,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$6,595,000	\$550,000	\$0	\$0	\$0	\$6,045,000
2013	BAN N	HIGHWAY EQPT/PAVING			09/11/2013	09/07/2017	1.00%		\$1,750,000	\$1,250,000	\$450,000	\$0	\$0		\$800,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,250,000	\$450,000	\$0	\$0	\$0	\$800,000
2011	BOND N	EFC Sanborn Phase II Sewer			07/21/2011	04/15/2022	2.50%		\$220,000	\$100,000	\$20,000	\$0	\$0		\$80,000
2012	BOND N	sewer			07/25/2012	04/16/2021	2.22%		\$430,000	\$200,000	\$50,000	\$0	\$0		\$150,000
2013	BOND N	MASTER SEWER 20 YR SS1		Y	07/25/2013	07/25/2033	3.25%		\$3,455,000	\$2,815,000	\$170,000	\$0	\$0		\$2,645,000
2013	BOND N	MASTER SEWER SS3 20 YR BOND		Y	07/25/2013	07/25/2033	3.25%		\$475,000	\$395,000	\$20,000	\$0	\$0		\$375,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$3,510,000	\$260,000	\$0	\$0	\$0	\$3,250,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$11,355,000	\$1,260,000	\$0	\$0	\$0	\$10,095,000

TOWN OF Lewiston
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,279.00
Demand Deposits	9Z2011	\$10,472,806.00
Time Deposits	9Z2021	\$0.00
Total		\$10,474,085.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$9,972,806.00
Total		\$10,472,806.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Lewiston
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-6504	\$1,045,213	\$0	\$0	\$1,045,213
****-7506	\$4,923,919	\$106	\$186	\$4,923,839
****-7514	\$159,741	\$9	\$32,190	\$127,560
****-7522	\$17,500	\$0	\$10,814	\$6,686
****-7530	\$2,285,292	\$0	\$56,369	\$2,228,923
****-7548	\$936,429	\$0	\$0	\$936,429
****-7563	(\$300)	\$33	\$446	(\$713)
****-7571	\$304,750	\$0	\$519,854	(\$215,104)
****-6087	\$1,419,973	\$0	\$0	\$1,419,973
Total Adjusted Bank Balance				<u>\$10,472,806</u>
Petty Cash				<u>\$1,279.00</u>
Adjustments				<u>\$0.00</u>
Total Cash			9ZCASH *	<u>\$10,474,085</u>
Total Cash Balance All Funds			9ZCASHB *	<u>\$10,474,085</u>

* Must be equal

TOWN OF Lewiston
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Lewiston
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Account Code		Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
Total Full Time Employees:				73		
Total Part Time Employees:				51		
90108		State Retirement System	\$524,913.00	62	15	
90158		Police and Fire Retirement	\$168,300.00	10	11	
90258		Local Pension Fund				
90308		Social Security	\$371,175.00	73	51	
90408		Worker's Compensation Insurance	\$108,428.00	73	51	
90458		Life Insurance				
90508		Unemployment Insurance	\$13,607.00	1	3	
90558		Disability Insurance	\$4,134.00	41	12	
90608		Hospital and Medical (Dental) Insurance	\$642,179.00	62		41
90708		Union Welfare Benefits	\$668,151.00			
90858		Supplemental Benefit Payment to Disabled Fire Fighters				
91890		Other Employee Benefits	\$66,571.00			
Total			\$2,567,458.00			
Computed Total From Financial Section (comparative purposes only)			\$2,567,458.00			

TOWN OF Lewiston
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$107,278	50,778	gallons	
Diesel Fuel	\$61,575	27,979	gallons	
Fuel Oil			gallons	
Natural Gas	\$36,316	5,532	cubic feet	
Electricity	\$291,751	2,657,198	kilowatt-hours	
Coal			tons	
Propane	\$3,860	2,019	gallons	Pounds

TOWN OF Lewiston
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Adjustment Reason

Account Code A8015 Audit journal entries were made to the 12/31/17 financial statements subsequent to the submission of the 2017 AUD Report.

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8012 Audit journal entries were made to the 12/31/17 financial statements subsequent to the submission of the 2017 AUD Report.

(SS) SEWER

Adjustment Reason

Account Code SS8012 Audit journal entries were made to the 12/31/17 financial statements subsequent to the submission of the 2017 AUD Report.

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Audit journal entries were made to the 12/31/17 financial statements subsequent to the submission of the 2017 AUD Report.

I, hereby certify that I am the Chief Fiscal Officer of the of , and that the information provided in the annual financial report of the of , for the fiscal year ended , is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the of , and adopted by me as my signature for use in conjunction with the filing of the of 's annual financial report, I am evidencing my express intent to authenticate my certification of the of 's annual financial report for the fiscal year ended and filed by means of electronic data transmission.

<input type="text" value="Drescher & Malecki LLP"/>	<input type="text" value="*****"/>	<input type="text" value="Steve Broderick"/>
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Name

<input type="text" value="(716) 565-2299"/>	<input type="text" value="Supervisor"/>	<input type="text" value="PO Box 330, Lewiston, NY 14092"/>
Telephone Number	Title	Official Address
	<input type="text" value="(716) 754-8213"/>	<input type="text" value="3/30/2019"/>
	Office Telephone Number	Date

TOWN OF LEWISTON, NEW YORK
Notes to the New York State Annual Financial
Report Update Document (Unaudited)
Year Ended December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The New York State Annual Financial Report Update Document (the “AUD”) of the Town of Lewiston, New York (the “Town”) has been prepared in conformity with the format prescribed by the New York State Office of the State Comptroller Annual Update Document guidelines. The more significant of the Town’s accounting policies are described below.

Reporting Entity

The Town, which was established in 1823, is located within the County of Niagara, New York. The Town is governed by Town law and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for overall operations and the Supervisor serves as chief fiscal officer.

The following basic services are provided: police protection, fire protection through contracts with local volunteer companies, highway, sanitation, recreation, sewer, street lighting, water transmission and general administration.

Independently elected officials of the Town consist of the following:

Supervisor	Town Clerk
Councilmembers (4)	Town Justices (2)
Superintendent of Highways	

A unit of local government which operates within the boundaries of the Town is of the Village of Lewiston. Public education is provided by one independent school district.

Basis of Presentation – Fund Financial Information

The fund financial section provides information about the Town’s funds. Separate statements for each fund category—governmental and fiduciary—are presented.

The Town reports the following major governmental funds:

- *General Fund*—The General Fund constitutes the primary operating fund of the Town and includes all operations not required to be recorded in other funds.
- *Town Outside Village Fund*—The Town Outside Village Fund represents activity for that part of Town located outside the Village of Lewiston, New York, which is an independent governmental entity. This fund accounts for selected services which cannot be charged to taxable properties located in the Village.
- *Highway Fund*—The Highway Fund is used to record all revenues and expenditures related to road maintenance and construction in the Town.
- *Water District Fund*—The Water District Fund is used to record all revenues and expenditures related to operation and maintenance of the water districts.

- *Sewer District Fund*—The Sewer District Fund is used to record all revenues and expenditures related to the operation and maintenance of the sewer districts.
- *Capital Projects Fund*—The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities.

Additionally, the Town reports the following fund type:

Fiduciary Fund—These funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Trust funds account for resources received and disbursements made in accordance with trust agreements or applicable legislative enactments for each particular fund. Fiduciary funds include the *Agency Fund*. The Agency Fund is custodial in nature and does not involve measurement of results of operations. Activities reported in the fiduciary funds include monies held in trust, deposits that are to be returned, and payroll withholdings due to other entities.

During the course of operations the Town has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds.

Further, certain activity occurs during the year involving transfers of resources between funds. In the AUD these amounts are reported at gross amounts as transfers in/out.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the AUD.

The AUD is reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences, pensions, other post-employment benefits, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, non-property taxes, franchise taxes, licenses, interest and state and federal aid associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met and the amount is received during the period or within the period of availability. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements are met and the amount is received during the period of availability. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The Agency Fund has no measurement focus, but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Fund Balance

Cash, Cash Equivalents and Investments—The Town’s cash and cash equivalents consist of cash on hand, demand deposits, time deposits and short-term, highly liquid investments with original maturities of three months or less from the date of acquisition. The Town had no investments at December 31, 2018; however, when the Town does have investments, they are recorded at fair value based on quoted market value.

Restricted Cash and Cash Equivalents—Restricted cash and cash equivalents represent amounts to support fund balance restrictions and unspent proceeds of debt.

Prepaid Items—Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in the AUD. The cost of prepaid items is recorded as expenditures when consumed rather than when purchased.

Capital Assets—Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in Schedule K to the AUD. Capital assets are defined by the Town as assets with an initial, individual cost of more than an established threshold for the type of asset and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost. The reported value excludes normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at estimated fair market value of the item at the date of its donation.

Land and construction in progress are not depreciated. The other capital assets of the Town are depreciated using a straight line, half-year convention, over the following estimated useful lives:

Assets	Years
Infrastructure	20-30
Buildings and improvements	20-40
Machinery and equipment	3-10
Vehicles	5

Fund Balance Flow Assumptions—Sometimes the Town will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies—Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Town itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Town's highest level of decision-making authority. The Town Board is the highest level of decision-making authority for the Town that can, by Town Board resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Town for specific purposes, but do not meet the criteria to be classified as committed. The Town Board has, by resolution, authorized the Supervisor to assign fund balance. The Town Board may also assign fund balance, as it does when appropriating fund balance to cover a gap between estimated revenues and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures

Property Taxes—The Niagara County Legislature prepares the levy in late December of each year and jointly bills the Town levy and Niagara County real property taxes. Property taxes are levied and become a lien as of January 1st based on assessed property values as of that date.

Tax payments are due January 1st to 31st without penalty; February 1st to 28th a 1% penalty; and March 1st to 31st a 2% penalty; after March 31st the Town can no longer collect tax payments.

The tax roll is returned to the Niagara County Treasurer after March 31st at which time all unpaid taxes and penalties are payable to that office. The Town retains their full tax levies for all unpaid items that are returned to the County. Thus, the Town is assured of receiving 100% of its tax levy. The County enforces all liens.

Compensated Absences—Most Town employees are granted vacation and sick leave and earn compensatory absences in varying amounts. Vacations and compensatory absences must be used by the end of the fiscal year in which they are earned. Employees may accumulate sick leave, but they are not entitled to receive payment for unused sick leave in the event of termination or upon retirement. Employees may include a portion in excess of maximum accumulated sick days for retirement system credit, up to the cost of \$3,000 or \$4,000 per employee, and may be paid to the employee upon retirement or termination of employment.

Payment of sick leave and compensatory time is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of sick leave and compensatory time when such payment becomes due.

Pensions—The Town is mandated by New York State law to participate in the New York State Local Employees' Retirement System ("ERS") and the New York State Police and Fire Retirement System ("PFRS"). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit pension plans, and changes thereof, have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. More information regarding pensions is included in Note 5.

Service Awards—The Town has adopted a Length of Service Award Program for firefighters that serve on a volunteer basis. The program is administered by an outside agency, with the Town as trustee. More information is included in Note 7.

Other Post-Employment Benefits—In addition to providing pension benefits, the Town provides health insurance coverage and/or payments for fractional values of unused sick leave for certain retired employees at the time of retirement as discussed in Note 6.

Other

Estimates—The preparation of the AUD in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements—During the year ended December 31, 2018, the Town implemented GASB statements No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*; No. 85, *Omnibus 2017*; and No. 86, *Certain Debt Extinguishment Issues* effective for the year ending December 31, 2018. GASB Statement No. 75 improves accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). GASB Statement No. 85 addresses practice issues that have been identified during implementation and application of certain GASB Statements. GASB Statement No. 86 improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. GASB Statements No. 85, and 86 did not have a material impact on the Agency’s financial position or results from operations.

Future Impacts of Accounting Pronouncements—The Town has not completed the process of evaluating the impact that will result from adopting GASB Statements No. 83, *Certain Asset Retirement Obligations*, No. 84, *Fiduciary Activities*, No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and No. 90, *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61*, effective for the year ending December 31, 2019, No. 87, *Leases*, and No 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, effective for the year ending December 31, 2020. The Agency is, therefore, unable to disclose the impact that adopting GASB Statements No. 83, 84, 87, 88, 89, and 90 will have on its financial position and results of operations when such statements are adopted.

Stewardship, Compliance and Accountability

Legal Compliance—Budgets—The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to September 30th, the Town Supervisor files a “tentative” budget with the Town Clerk for the following fiscal year to commence on January 1st. This budget, which includes appropriations and estimated revenues, is then presented to the full Town Board by October 5th.

- The full Town Board reviews the tentative budget and may adjust same before approving a “preliminary” budget and calling for a public hearing, which is generally held in October.
- Following the public hearing, revisions may again be made by the Town Board before filing an adopted budget with Niagara County by November 20th.
- During the fiscal year, the Town Board can legally amend the operating budgets and is empowered to implement supplemental appropriations. Budget amendments are required for the departmental budgetary control. Management may amend the budget within each function. All other budget amendments and budget transfers require Town Board approval.

2. CASH, CASH EQUIVALENTS AND INVESTMENTS

The Town’s investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within New York State. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Town has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligation that may be pledged as collateral. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

Cash and cash equivalents at December 31, 2018 are as follows:

	Governmental Funds	Fiduciary Fund	Total
Petty cash (uncollateralized)	\$ 1,279	\$ -	\$ 1,279
Deposits	<u>10,396,575</u>	<u>76,232</u>	<u>10,472,806</u>
Total	<u>\$ 10,397,854</u>	<u>\$ 76,232</u>	<u>\$ 10,474,085</u>

Deposits—All deposits are carried at fair value and are classified by custodial credit risk at December 31, 2018 as follows:

	Bank Balance	Carrying Amount
FDIC insured	\$ 500,000	\$ 500,000
Uninsured:		
Collateral held by pledging bank's agent in the Town's name	<u>10,592,517</u>	<u>9,972,806</u>
Total	<u>\$ 11,092,517</u>	<u>\$ 10,472,806</u>

Custodial Credit Risk—Deposits—Custodial credit risk is the risk that in the event of a bank failure, the Town’s deposits may not be returned to it. As noted above, by State Statute all deposits in excess of FDIC insurance coverage must be collateralized. As of December 31, 2018, the Town’s deposits were either FDIC insured or collateralized with securities held by the pledging bank’s agent in the Town’s name.

Investments—The Town had no investments at December 31, 2018.

3. RECEIVABLES

Major revenues accrued by the Town at December 31, 2018 include:

Receivables—Represents amounts due for tipping fees, water rents, sewer rents and from other Town departments who are acting as intermediary collecting agents, collecting various fines, fees and other charges which are remitted to the Town in accordance with State statute. Receivables at December 31, 2018 are:

General Fund:			
Tipping Fees	\$	244,244	
Court Fees		55,821	
Clerk Fees		1,250	
Other		<u>25</u>	\$ 301,340
Town Outside Village Fund:			
Franchise Fees		187,753	
Clerk Fees		9,240	
Other		<u>340</u>	197,333
Water Fund:			
Water Rents			306,178
Sewer Fund:			
Sewer Rents		251,907	
Sewer Repairs		62,951	
Other		<u>75</u>	314,933
Capital Fund:			
ECA Payments			<u>57,231</u>
Total governmental funds			<u>\$ 1,177,015</u>

Intergovernmental Receivables—Represents amounts due from other units of government, such as Federal, New York State, County of Niagara, or other local governments. Intergovernmental receivables at December 31, 2018 are shown on the following page.

General Fund:			
Due from Niagara County	\$	106,101	
Other		<u>1,293</u>	\$ 107,394
Town Outside Village Fund:			
Due from Niagara County		277,083	
Other		<u>9,895</u>	286,978
Highway Fund:			
Due from Niagara County		199,292	
Due from New York State		<u>41,052</u>	240,344
Water Fund:			
Due from Town of Cambria		10,229	10,229
Sewer Fund:			
Due from Village of Lewiston & Town of Porter		104,076	104,076
Capital Fund:			
Due from Greenway Commission		510,000	
Other		<u>910</u>	<u>510,910</u>
Total			<u>\$ 1,259,931</u>

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018 was as follows:

	<u>1/1/2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/2018</u>
Capital assets, not being depreciated:				
Land	\$ 278,075	\$ -	\$ -	\$ 278,075
Construction in progress	<u>144,295</u>	<u>640,529</u>	<u>-</u>	<u>784,824</u>
Total capital assets, not being depreciated	<u>422,370</u>	<u>640,529</u>	<u>-</u>	<u>1,062,899</u>
Capital assets, being depreciated:				
Infrastructure	7,790,771	370,112	-	8,160,883
Buildings and improvements	7,979,267	126,095	-	8,105,362
Machinery and equipment	6,511,816	137,231	117,326	6,531,721
Vehicles	<u>4,504,309</u>	<u>255,480</u>	<u>77,702</u>	<u>4,682,087</u>
Total capital assets, being depreciated	<u>26,786,163</u>	<u>888,918</u>	<u>195,028</u>	<u>27,480,053</u>
Less accumulated depreciation for:				
Infrastructure	(1,277,117)	(178,866)	-	(1,455,983)
Buildings and improvements	(5,883,629)	(120,546)	-	(6,004,175)
Machinery and equipment	(5,199,820)	(191,469)	117,326	(5,273,963)
Vehicles	<u>(3,783,606)</u>	<u>(122,331)</u>	<u>62,894</u>	<u>(3,843,043)</u>
Total accumulated depreciation	<u>(16,144,172)</u>	<u>(613,212)</u>	<u>180,220</u>	<u>(16,577,164)</u>
Total capital assets being depreciated, net	<u>10,641,991</u>	<u>275,706</u>	<u>375,248</u>	<u>10,902,889</u>
Total capital assets, net	<u>\$ 11,064,361</u>	<u>\$ 916,235</u>	<u>\$ 375,248</u>	<u>\$ 11,965,788</u>

5. PENSION OBLIGATIONS

Plan Descriptions and Benefits Provided

Police and Fire Retirement System (“PFRS”) and Employees’ Retirement System (“ERS”)—The Town participates in the New York State and Local PFRS and ERS (the “System”). These are cost-sharing multiple-employer retirement systems. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the “Fund”), which was established to hold all assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement Social Security Law (“NYSRSSL”). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The System is included in the State’s financial report as a pension trust fund. That report, including information with regards to benefits provided, may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The system is noncontributory, except for employees who joined the ERS after July 27, 1976 who contribute three percent (3%) of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS), who generally contribute three percent (3%) to three and one half percent (3.5%) of their salary for their entire length of service. In addition, employee contribution rates under ERS Tier VI vary based on a sliding salary scale. The Comptroller annually certifies the actuarially determined rates expressly used in computing the employers’ contributions based on salaries paid during the System’s fiscal year ending March 31.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions—At December 31, 2018, the Town reported the following liabilities for its proportionate share of the net pension liabilities for PFRS and ERS. The net pension liabilities were measured as of March 31, 2018. The total pension liabilities used to calculate the net pension liabilities were determined by actuarial valuations as of April 1, 2017, with update procedures used to roll forward the total net pension liabilities to the measurement date. The Town’s proportion of the net pension liabilities were based on projections of the Town’s long-term share of contributions to the System relative to the projected contributions of all participating members, actuarially determined. This information was provided by the System in reports provided to the Town.

	PFRS	ERS
Measurement date	March 31, 2018	March 31, 2018
Net pension liability	\$ 275,556	\$ 413,150
Town's portion of the Plan's total net pension liability	0.0272623%	0.0128012%

For the year ended December 31, 2018, the Town recognized pension expenses of \$216,437 and \$535,590, respectively, for PFRS and ERS. At December 31, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	PFRS	ERS	PFRS	ERS
Differences between expected and actual experiences	\$ 113,416	\$ 147,357	\$ 73,222	\$ 121,771
Changes of assumptions	208,784	273,953	-	-
Net difference between projected and actual earnings on pension plan investments	223,030	600,068	449,171	1,184,474
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	4,073	80,776	182,862	7,355
Town contributions subsequent to the measurement date	126,225	393,685	-	-
Total	<u>\$ 675,528</u>	<u>\$ 1,495,839</u>	<u>\$ 705,255</u>	<u>\$ 1,313,600</u>

The Town's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	PFRS	ERS
2019	9,633	124,555
2020	3,334	78,918
2021	(94,636)	(286,789)
2022	(69,732)	(128,130)
2023	(4,550)	-

Actuarial Assumptions—The total pension liabilities as of the measurement date were determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liabilities to the measurement date. The actuarial valuation used the following actuarial assumptions:

	PFRS	ERS
Measurement date	March 31, 2018	March 31, 2018
Actuarial valuation date	April 1, 2017	April 1, 2017
Interest rate	7.00%	7.00%
Salary scale	4.50%	3.80%
Decrement tables	April 1, 2010- March 31, 2015	April 1, 2010- March 31, 2015
Inflation rate	2.5%	2.5%
Cost-of-living adjustments	1.3%	1.3%

Annuitant mortality rates are based on April 1, 2010 – March 31, 2015 System's experience with adjustments for mortality improvements based on Society of Actuaries' Scale MP-2014. The actuarial assumptions used in the April 1, 2015 valuation are based on the results of an actuarial experience study for the period April 1, 2010 – March 31, 2015.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below.

Measurement date	PFRS and ERS	
	Target Allocation	Long-Term Expected
		Real Rate of Return
	March 31, 2018	
Asset class:		
Domestic equities	36.0 %	4.6 %
International equities	14.0	6.4
Private equity	10.0	7.5
Real estate	10.0	5.6
Absolute return strategies	2.0	3.8
Opportunistic portfolio	3.0	5.7
Real assets	3.0	5.3
Bonds and mortgages	17.0	1.3
Cash	1.0	(0.3)
Inflation-indexed bonds	4.0	1.5
Total	<u>100.0 %</u>	

Discount Rate—The discount rate used to calculate the total pension liabilities was 7.0%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption—The chart on the following page presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what the Town’s proportionate share of the net pension liability would be if they were calculated using a discount rate that is one percentage-point lower (6.0%) or one percentage-point higher (8.0%) than the current assumption.

	1% Decrease (6.0%)	Current Assumption (7.0%)	1% Increase (8.0%)
Employer's proportionate share of the net pension liability (asset)—PFRS	\$ 1,349,748	\$ 275,556	\$ (625,439)
Employer's proportionate share of the net pension liability (asset)—ERS	\$ 3,126,006	\$ 413,150	\$ (1,881,817)

Pension Plan Fiduciary Net Position—The components of the current-year net pension liabilities of the employers as of the valuation dates, were as follows:

	(Dollars in Thousands)		
	PFRS	ERS	Total
Valuation date	March 31, 2018	March 31, 2018	
Employers' total pension liability	\$ 32,914,423	\$ 183,400,590	\$ 216,315,013
Plan fiduciary net position	31,903,666	180,173,145	212,076,811
Employers' net pension liability	<u>\$ 1,010,757</u>	<u>\$ 3,227,445</u>	<u>\$ 4,238,202</u>
System fiduciary net position as a percentage of total pension liability	96.9%	98.2%	98.0%

6. OTHER POST EMPLOYMENT BENEFIT (“OPEB”) OBLIGATIONS

Plan Description—In addition to pension benefits, the Town pays for a portion of eligible retirees’ health insurance, depending on the type of health plan provided. Eligibility for postemployment benefits is based on age, years of service, accumulated sick leave and depends upon associated group or union. The estimated cost of such benefits totaled \$380,657 for the year ended December 31, 2018.

Employees Covered by Benefit Terms—At December 31, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	38
Active employees	<u>71</u>
Total	<u>109</u>

Under GASB Statement No. 75, the total OPEB liability represents the sum of expected future benefit payments which may be attributed to past service (or “earned”), discounted to the end of the fiscal year using the current discount rate. The total OPEB liability is analogous to the Unfunded Actuarial Accrued Liability (“AAL”) under GASB Statement No. 45.

Total OPEB Liability

The Authority’s total OPEB liability of \$18,293,317 was measured as of December 31, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions—Calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the employer and the plan members) at the time of the valuation and on the pattern of cost sharing between the employee and plan members. Calculations reflect a long-term perspective, so methods and assumptions used include techniques that are designed to reduce short-term volatility.

In the December 31, 2018 actuarial valuation, the entry age normal method, over a level percent of pay was used. The single discount rate changed from 3.44% effective December 31, 2017 to 4.10% effective December 31, 2018. The salary scale increased 2.50% from the previous year. Adjusted RPH-2014, fully generational using scale MP-2017 was used for mortality rates. In order to estimate the change in the cost of healthcare, the actuaries initial healthcare cost trend rate used is 8.0%, while the ultimate healthcare cost trend rate is 5.0%.

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study for the period January 1, 2018 thru December 31, 2018.

Changes in the Total OPEB Liability—The following table presents the changes to the total OPEB liability during the fiscal year, by source:

	Total OPEB Liability
Balances at December 31, 2017:	\$ 19,473,562
Changes for the year:	
Service Cost	774,503
Interest	690,041
Changes in Assumptions and Other Inputs	(2,264,132)
Benefits Payments	(380,657)
Net Changes	(1,180,245)
Balances at December 31, 2018:	\$ 18,293,317

Sensitivity of the Total OPEB Liability to the Change in the Discount Rate and Healthcare Cost Trend Rate—The discount rate assumption can have an impact on the net OPEB liability. The following table presents the effect of a 1% change in the discount rate assumption would have on the net OPEB liability:

	1% Decrease (3.10%)	Current Discount Rate (4.10%)	1% Increase (5.10%)
Net OPEB liability	\$ 21,879,382	\$ 18,293,317	\$ 15,489,043

Additionally, healthcare costs can be subject to considerable volatility over time. The following table presents the effect on the net OPEB liability of a 1% change in the initial (8.00%) and ultimate (5.00%) healthcare cost trend rates:

	1% Decrease (7.00% / 4.00%)	Healthcare Cost Trend Rates (8.00% / 5.00%)	1% Decrease (9.00% / 6.00%)
Net OPEB liability	\$ 15,117,203	\$ 18,293,317	\$ 22,479,058

Funding Policy—Authorization for the Town to pay a portion of retiree health insurance premiums was enacted through various contracts, which were ratified by the Town Board. Upon retirement, the Town generally pays a portion of the cost of the employee’s current coverage at the time of retirement for a period of time as outlined in the various contracts. The Town recognizes the cost of providing these benefits by expensing the annual insurance premiums when invoiced by the health insurance provider. The Town’s estimated contributions for the fiscal year ended December 31, 2018 were \$380,657.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB—The Town reports deferred outflows of resources and deferred inflows of resources due to differences during the measurement period between certain of the employer’s contributions and its proportionate share of the total of certain contributions from employers included in the collective net

OPEB liability are required to be determined. The following table presents the Town’s deferred outflows and inflows of resources at December 31, 2018:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 1,669,016
Total	<u>\$ -</u>	<u>\$ 1,669,016</u>

7. LENGTH OF SERVICE AWARDS PROGRAM (“LOSAP”)

The Town AUD is for the year ended December 31, 2018. However, the information contained in this note is based on information for the Length of Service Awards Program (“LOSAP”) as of December 31, 2017, which is the most recent plan year for which complete information is available.

The Town established a defined contribution LOSAP for the active volunteer firefighters of the Town of Lewiston Fire Protection District Service Award Program (the “Program”). The Program took effect on January 1, 1990. The Program was established pursuant to Article 11-A of the General Municipal Law. The Program provides municipally-funded pension like benefits to facilitate the recruitment and retention of active volunteer firefighters. The Town is the sponsor of the Program.

Program Description

Participation, Vesting and Service Credit—Active volunteer firefighters who have reached the age of 18 and who have earned 1 year of service credit are eligible to participate in the Program. Participants acquire a nonforfeitable right to a service award after being credited with 5 years of firefighting service or upon attaining the Program’s entitlement age or becoming totally and permanently disabled. The Program’s entitlement age is age 62. In general, an active volunteer firefighter is credited with a year of firefighting service for each calendar year after the establishment of the Program in which he or she accumulates fifty points.

Points are granted for the performance of certain activities in accordance with a system established by the sponsor on the basis of a statutory list of activities and point values. A participant may also receive credit for 5 years of firefighting service rendered prior to the establishment of the Program. In the case of total and permanent disability before attaining entitlement age, the individual is entitled to receive the credited contribution and investment earnings that are credited to his account regardless of age or length of service.

Contributions, Balances, and Payouts—Prior to January 1, 2009, an annual contribution of \$480 shall be contributed by the Town, up to a maximum of forty (40) years for each calendar year a participant earned a year of service credit under the point system. Subsequent to January 1, 2009, the annual contribution increases to \$700. Each participant accrues an individual account balance which contains their accrued service award, and includes the total annual contributions earned by a participant plus a proportionate share of allocated investment income earned on the Service Award Program Trust Fund, plus an allocated share of interest paid into such fund on prior service contributions less any investment related expenses paid from such Trust Fund. A participant’s accrued service award is payable as soon as administratively possible after January 1 in the next succeeding calendar year after attaining entitlement age.

Fiduciary Investment Control

Service credit is determined by the governing board of the sponsor, based on information certified to the governing board by each fire company having members who participate in the Program. Each fire company must maintain all required records on forms prescribed by the governing board.

The governing board of the sponsor has retained and designated Harbridge Consulting Group LLC to assist in the administration of the Program. The designated Program administrator's functions include the gathering and maintenance of all data pertinent to the qualification of members, assist in the gathering of documents needed for the preparation of annual administration, work with the actuarial service to prepare report, assist in the processing of disbursements requests through the Trustee in order to gain the proper approval, assist in the adding and deleting of members from the qualified list of active members eligible for term life insurance and guide the Town as to accounts suitable for the pension funds. Disbursements of Program assets for the payment of benefits or administrative expenses must be approved by the Town Board and are based on the documents and records provided by the fire department records keeper.

Program assets are required to be held in trust by LOSAP legislation, for the exclusive purpose of providing benefits to participants and their beneficiaries or for the purpose of defraying the reasonable expenses of the operation and administration of the Program. The trust agreement is dated April 22, 1992, and the trustee is the Supervisor of the Town. Program assets are held in trust with Standard Security Life Insurance Company.

Authority to invest program assets is vested in the Town of Lewiston Fire Protection District Service Award Program. Subject to restrictions in the Program document, Program assets are invested in accordance with a statutory "prudent person" standard.

Program Financial Condition

Assets and Liabilities:

Actuarial present value of benefits at December 31, 2017			\$ 1,570,029
Less: Assets available for benefits			
	<u>% of total</u>		
<i>Receivables:</i>			
Interest & dividends receivable	3.7%	\$	58,578
<i>Investments at fair value:</i>			
Annuity contract	96.3%	<u>1,511,451</u>	
Total assets available for benefits			<u>1,570,029</u>
Total unfunded benefits, December 31, 2017		\$	<u><u>-</u></u>

Receipts and Disbursements:

Plan net assets, January 1, 2017		\$ 1,492,503
Receipts:		
Contributions for current service	\$ 63,000	
Adjustments for Prior Service	1,400	
Plan service fee	2,801	
Earnings on investments	<u>57,935</u>	125,136
Disbursements:		
Distributions to participants	(38,987)	
Plan service fee	(2,801)	
Forfeitures	(5,822)	<u>(47,610)</u>
Plan net assets, December 31, 2017		<u>\$ 1,570,029</u>

During the year ended December 31, 2017, the Town accounted for Amounts Held for LOSAP within its Agency Fund. Information was available as of December 31, 2018 regarding the program assets as follows:

Annuity contract	\$ 1,511,450
Interest receivable	<u>58,579</u>
Total	<u>\$ 1,570,029</u>

8. RISK MANAGEMENT

The Town is exposed to various risks of loss related to damage and destruction of assets, vehicle liability, injuries to employees, health insurance and unemployment insurance. The Town purchases commercial insurance to cover such potential risks. There have not been any significant changes in any type of insurance coverage from the prior year, nor have there been any settlements which have exceeded commercial insurance coverage in the past three fiscal years.

The Town purchases insurance for: automobile, general and umbrella liability. Automobile insurance is limited to \$1 million per accident. The general liability insurance is limited to \$1 million per occurrence, and an aggregate \$3 million limit for products-completed operations hazards and general liability aggregate. Public official liability is limited to \$1,000,000 per occurrence with a \$2,000,000 aggregate. Law enforcement liability is limited to \$1,000,000 per person, \$1,000,000 each wrongful act with a \$2,000,000 annual aggregate. The umbrella liability insurance includes a \$10,000 policy retention and is limited to \$10 million per occurrence, and an aggregate \$10 million limit, that extends over all underlying liability limits listed above.

9. SHORT-TERM DEBT

Liabilities for bond anticipation notes (“BANs”) are generally accounted for in the Capital Projects Fund. State law requires that BANs issued for certain capital purposes be converted to long-term obligations within five years after the original issue date. The summary on the following page presents the Town’s short-term debt for the year ended December 31, 2018.

Description	Interest Rate	Maturity Date	Balance 1/1/2018	Issues	Redemptions	Balance 12/31/2018
Capital Projects Fund:						
Waterline Construction	2.31%	8/21/2019	\$ -	\$ 800,000	\$ -	\$ 800,000
Road construction and highway equipment	1.48%	9/6/2018	<u>1,250,000</u>	<u>-</u>	<u>1,250,000</u>	<u>-</u>
Total			<u>\$ 1,250,000</u>	<u>\$ 800,000</u>	<u>\$ 1,250,000</u>	<u>\$ 800,000</u>

10. LONG-TERM LIABILITIES

The Town's outstanding long-term liabilities include serial bonds, compensated absences, installment purchase contract, other post-employment benefits ("OPEB") obligation, and net pension liability. The serial bonds of the Town are secured by its general credit and revenue raising powers, as per State statute.

A summary of changes in the Town's long-term debt at December 31, 2018 follows:

	Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018	Due Within One Year
Governmental activities:					
Serial bonds	\$ 10,105,000	\$ -	\$ 810,000	\$ 9,295,000	\$ 815,000
Compensated absences	1,054,864	483,341	492,175	1,046,030	104,603
OPEB obligation	19,473,562	1,464,544	2,644,789	18,293,317	-
Net pension liability*	<u>1,817,095</u>	<u>-</u>	<u>1,128,389</u>	<u>688,706</u>	<u>-</u>
Total governmental activities	<u>\$ 32,450,521</u>	<u>\$ 1,947,885</u>	<u>\$ 5,075,353</u>	<u>\$ 29,323,053</u>	<u>\$ 919,603</u>

Serial Bonds—The Town issues general obligation bonds to provide funds for the acquisition, construction, and renovation of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with maturities that range from 15 to 20 years. Principal is paid annually; interest is paid semi-annually and is recorded in the Highway Fund, Water District Fund, and Sewer District Fund.

A summary of the Town's general obligation bonds is presented below:

Description	Year of Issue/ Maturity	Original Issue	Interest Rate (%)	Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018
Governmental activities:							
EFC Sewer Miller Nesbit (Phase I)	2002/2021	\$ 103,000	2.2	\$ 20,000	\$ -	\$ 5,000	\$ 15,000
EFC Sewer Sanborn (Phase II)	2002/2021	370,000	2.5	80,000	-	20,000	60,000
EFC Sewer Sanborn (Phase III)	2002/2021	380,000	2.5	100,000	-	25,000	75,000
EFC Sewer Hewitt/Edna/Brookside	2002/2022	422,557	2.2	100,000	-	20,000	80,000
Master sewer improvements	2013/2033	5,119,159	3.3-4.0	4,175,000	-	245,000	3,930,000
Public improvement refunding	2015/2033	6,080,000	2.3-4.0	<u>5,630,000</u>	<u>-</u>	<u>495,000</u>	<u>5,135,000</u>
Total governmental activities				<u>\$ 10,105,000</u>	<u>\$ -</u>	<u>\$ 810,000</u>	<u>\$ 9,295,000</u>

Compensated Absences—As described in Note 1, the Town records the value of compensated absences. The annual budgets of the respective funds for which the employees’ payroll is recorded provide funding for these benefits as they become payable. The value recorded in the government-wide financial statements at December 31, 2018 for governmental activities is \$1,046,030. Since the payment of sick time is dependent upon many factors, the timing of future payments is not readily determinable; however, management estimates \$104,603 is due within one year.

OPEB Obligation—As explained in Note 6, the Town provides a portion of health care benefits for retirees. The Town’s annual post-employment benefit (“OPEB”) cost is calculated based on the annual required contributions of the employer, an amount actuarially determined in accordance with the parameters of GASB. The Town’s long-term OPEB obligation is estimated to be \$18,293,317, at December 31, 2018.

Net Pension Liability—The Town reported a liability for its proportionate share of the net pension liability for the Police and Fire Retirement System and Employees’ Retirement System. The net pension liability is estimated to be \$688,706. Refer to Note 5 for additional information related to the Town’s net pension liability.

The following is a maturity schedule of the Town’s indebtedness:

Year ending December 31,	Serial Bonds	Compensated Absences	OPEB Obligation	Net Pension Liability	Total
2019	815,000	104,603	-	-	919,603
2020	825,000	-	-	-	825,000
2021	750,000	-	-	-	750,000
2022	540,000	-	-	-	540,000
2023	525,000	-	-	-	525,000
2024-2028	2,740,000	-	-	-	2,740,000
2029-2033	3,100,000	-	-	-	3,100,000
2034-thereafter	-	941,427	18,293,317	688,706	19,923,450
Total	<u>\$ 9,295,000</u>	<u>\$ 1,046,030</u>	<u>\$ 18,293,317</u>	<u>\$ 688,706</u>	<u>\$ 29,323,053</u>

Interest requirements on serial bonds payable are as follows:

Year Ending December 31,	Interest
2019	\$ 298,855
2020	278,289
2021	259,365
2022	243,301
2023	229,175
2024-2028	899,039
2029-2033	345,200
Total	<u>\$ 2,553,224</u>

11. FUND BALANCE

In the fund financial statements, nonspendable amounts represent net current financial resources that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance maintained by the Town at December 31, 2018 includes:

- **Prepaid Items**—Represents amounts prepaid that are applicable to future accounting periods. The General Fund, Town Outside Town Fund, Highway Fund, Sewer District Fund and Water District Fund reported amounts of \$51,074, \$90,827, \$124,489, \$42,050 and \$6,816, respectively, at December 31, 2018.

In the fund financial statements, restricted fund balances are amounts constrained to specific purposes (such as grantors, bondholders, and higher levels of government) through constitutional provisions or by enabling legislation. At December 31, 2018, the Town reported the following restricted fund balances:

- **Restricted for Capital**—Represents funds within the Capital Projects Fund which will be used to pay for the costs of capital expenditures. At December 31, 2018, the Town had \$4,124,995 restricted for capital purposes.

In the fund financial statements, commitments are amounts that are subject to a purpose constraint imposed by a formal action of the Town’s highest level of decision-making authority. At December 31, 2018, the Town reported no committed fund balance.

In the fund financial statements, assignments are not legally required segregations but are segregated for a specific purpose by the Town. At December 31, 2018, the Town reported the following fund balance assignments:

	Specific Use	Subsequent Year's Expenditures	Encumbrances	Total Assigned
General Fund	\$ -	\$ -	\$ 33,893	\$ 33,893
Town Outside Village Fund	1,812,969	30,000	33,692	1,876,661
Highway Fund	795,440	-	70,609	866,049
Water District Fund	371,828	34,797	-	406,625
Sewer District Fund	2,627,013	75,000	-	2,702,013
Nonmajor governmental funds	330,017	-	-	330,017
Total	<u>\$ 5,937,267</u>	<u>\$ 139,797</u>	<u>\$ 138,194</u>	<u>\$ 6,215,258</u>

- **Assigned to Specific Use**—Represents remaining fund balance within the special revenue funds that is assigned for a specific purpose. The assignments’ purpose relates to each fund’s operations and represent the remaining amounts within funds that are not restricted or committed.
- **Assigned to Subsequent Year’s Expenditures**—Represents available fund balance being appropriated to meet expenditure requirements in the 2019 fiscal year.
- **Assigned to Encumbrances**—Represents commitments related to unperformed contracts or purchase orders for goods or services.

If the Town must use funds for emergency expenditures, the Board shall authorize the Supervisor to expend funds first from funds classified under GASB as nonspendable (if the funds become available) then restricted funds. The use of committed and assigned funds as classified by GASB will occur after the exhaustion of available restricted funds. Finally, if no other funds are available, the Town will use unassigned fund balance.

12. INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables are generally short-term in nature and exist because of temporary advances or payments made on behalf of other funds. Transfers are used primarily to move various fund revenues that the Town must account for in other funds in accordance with budgetary authorizations. Additionally, transfers from certain funds are used to finance various capital projects within the Capital Projects Fund.

The composition of interfund transfers as of December 31, 2018 is as follows:

Fund	Transfer In	Transfer Out
General Fund	\$ 41,834	\$ -
Town Outside Village Fund	163,777	-
Highway Fund	760,415	255,000
Water District Fund	16,779	-
Sewer District Fund	175,619	-
Capital Projects Fund	255,000	1,158,424
Total	<u>\$ 1,413,424</u>	<u>\$ 1,413,424</u>

13. AGENCY FUND

An agency fund exists for employee withholding and temporary deposit funds. A summary of changed in the assets and liabilities for the year ended December 31, 2018 is presented below:

	Balance 1/1/2018	Additions	Deductions	Balance 12/31/2018
ASSETS				
Cash and cash equivalents	\$ 77,253	\$ -	\$ 1,021	\$ 76,232
Receivables	25	-	25	-
Due from other funds	-	366	-	366
LOSAP assets	1,570,029	-	-	1,570,029
Total assets	<u>\$ 1,647,307</u>	<u>\$ 366</u>	<u>\$ 1,046</u>	<u>\$ 1,646,627</u>
LIABILITIES				
Agency liabilities	\$ 77,278	\$ -	\$ 680	\$ 76,598
Amounts held for LOSAP	1,570,029	-	-	1,570,029
Total liabilities	<u>\$ 1,647,307</u>	<u>\$ -</u>	<u>\$ 680</u>	<u>\$ 1,646,627</u>

14. LABOR RELATIONS

Certain Town employees are represented by three bargaining units, with the balance governed by Town Board rules and regulations. The Civil Service Employees Association, Inc., The Teamsters Local 264 (Highway, Drainage, and Water Departments) and the Teamsters Local 264 (Police Department) have negotiated contracts in place through December 31, 2018.

15. COMMITMENTS

Encumbrances—Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expended in the next year) are re-appointed and become part of the subsequent year's budget pursuant to state regulations.

The Town considers encumbrances to be significant for amounts that are encumbered in excess of \$50,000. The Town did not have any significant encumbrances at December 31, 2018.

16. TAX ABATEMENTS

The Town is subject to tax abatements granted by the Niagara County Industrial Development Agency (the "IDA"). These programs have the stated purpose of increasing business activity and employment in the region. Economic development agreements are entered into by the IDA and include the abatement of state, county, local and school district taxes, in addition to other assistance. In the case of the Town, abatements may result in reduction of property taxes, which the Town administers as a temporary reduction in the taxable value of the property involved. The agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. Under the agreements entered into by the IDA, Town collection of payments in lieu of taxes ("PILOTs") has resulted in no abatement of property taxes for the year ended December 31, 2018.

CONTINGENCIES

Litigation—The Town is involved in litigation in the ordinary course of its operations. Various legal actions are pending against the Town. The outcome of these matters is not presently determinable, but in the opinion of management, the ultimate liability will not have a material adverse effect on the Town's financial condition or results of operations.

Assessments—The Town is a defendant in various litigation under Article 7 of the Real Property Tax Law of the State of New York to review tax assessments. While the Town vigorously defends assessments, the likelihood of success is on a case by case basis, and is dependent upon various factors including market values and appraised amounts. Management believes that the level of potential losses on these cases, if any, would be immaterial and no provisions have been made within the financial statements.

Grants—In the normal course of operations, the Town receives grant funds from various Federal and State agencies. These grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any disallowed expenditures resulting from such audits could become a liability of the governmental funds. While the amount of any expenditures which may be disallowed cannot be determined at this time, management expects any amounts to be immaterial.

* * * * *